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605



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PART IV.

Legislative Measures and Rules thereunder.

NOTIFICATIONS.

No. D. 936—C. S. 14-38-4, dated Bangalore,
4th August 1938.

In exercise of the powers vested in them under Section 44 (2) (g) of the Mysore Co-operative Societies Act of 1918 as amended from time to time, the Government of His Highness the Maharaja of Mysore are pleased to publish for general information the following draft rule prohibiting a person from serving on the Committee of Management of more than one Co-operative Society of the same type.

Any suggestions or objections, etc., to the proposed rule may be forwarded to the Secretary to Government, Local Self-Government Department, within two months from the date of publication of the Notification in the *Mysore Gazette* after which the draft rule will be taken up for consideration.

Any suggestions received after the due date will not receive consideration.

6. (d) "No person shall serve simultaneously on the Committee of Management of more than one society of the same type without the special or general sanction of the Registrar."

N.B.—The decision of the Registrar as to whether two or more societies are of the same type or not shall be final.

No. D. 992—C. S. 14-38-5, dated Bangalore,
6th August 1938.

In exercise of the powers vested in them under Section 44 (2) (h) of the Mysore Co-operative Societies Act of 1918 as amended from time to time, the Government of His Highness the Maharaja of Mysore are pleased to publish for general information the draft of the revised rule 13 making it compulsory for the Societies to print the Auditor's Report and the Notes of inspection by the Registrar, along with the annual report.

Any suggestions or objections to the proposed draft rule may be forwarded to the Secretary to Government, Local Self-Government Department, within two months from the date of publication of the draft rule in the *Mysore Gazette*, after which the draft rule will be taken up for consideration.

Any suggestions received after the due date will not receive consideration.

Rule.

"13. On or before a date to be fixed in the bye-laws, which shall not be less than 15 days before the date fixed for the annual general meeting, the Committee shall publish an annual balance sheet showing the assets and the liabilities of the society, a profit and loss account and a statement of receipts and payments. The balance sheet, the profit and loss account and the statement of receipts and payments, the Auditor's Report and the Committee's replies to the observations of the Auditor and notes of inspection, if any, of the society by the Registrar or of his Assistants, shall be open to the inspection of any member during office hours at the office of the society, and copies thereof shall be sent to all the members of the society along with annual report. The Registrar shall have power to exempt any societies or class of societies from the operation of this rule to such extent as he may deem fit."

No. D. 994—C. S. 14-38-6, dated, Bangalore,
6th August 1938.

In exercise of the powers vested in them under Section 44 (1) of the Mysore Co-operative Societies Act of 1918 as amended from time to time, the Government of His Highness the Maharaja of Mysore hereby publish for general information the following draft rule prohibiting the treating of accrued interest due but unrealised, as profits by Co-operative Societies.

Any suggestions or objections to the proposed rule may be forwarded to the Secretary to Government, Local Self-Government Department, within two months from the date of publication of the draft rule in the *Mysore Gazette*, after which the draft rule will be taken up for consideration.

Any suggestions received after the due date will not receive consideration.

Rule.

35. "In calculating the profits of a society for the year, for the purpose of declaring a dividend or bonus, all interest accrued due but not actually realised shall be deducted from the gross profits of the year, before the net profits are arrived at. All accrued interest that has been so deducted from the profits of the year and is actually recovered during the subsequent year, may be added to the profits of the subsequent year. The Registrar may in special cases and after due enquiry, permit or authorise a society to treat interest accrued due for a period not exceeding one year as profits but if the amount so permitted to be treated as profits is not actually recovered during the subsequent year, it shall be deducted from the profits of such subsequent year before the net profits of that year are arrived at."

By Order,

P. H. KRISHNA RAO,
Secretary to Government,
Local Self-Government Department.